

**G** r o u p

**L** i f e

**C** o n v e r s i o n



Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

GLA-04115

10/08 Rev

# Conversion of Group Term Life Insurance To An Individual Life Insurance Policy On Termination of Employment

## **Important**

The group Policy provides that all requirements for conversion must be made within 31 days after the date your Group insurance terminates.

### **1. What is The Group Life Conversion Privilege?**

If your Group Life insurance terminates because of termination of employment while the Group Policy is still in force, you have the right to convert your group term life insurance to a universal life insurance policy. Your right to convert is subject to the conditions set forth in your Group certificate. A medical examination or other evidence of good health is not required.

### **2. When Must I Apply For Conversion Of My Group Life Insurance?**

You must apply for conversion within the 31-day period immediately following termination of your employment. During the 31-day period, your life insurance under your Group certificate will remain in force, without additional cost, whether or not you have made application to convert.

### **3. How May I Obtain An Individual Policy?**

You may obtain a universal life insurance policy by making written application and paying the first premium for the individual policy within the 31-day period immediately following the termination of your employment. An application form for conversion may be obtained from your employer. Please have your employer complete Section A.

### **4. How Much Individual Life Insurance May I Obtain On Conversion?**

You may obtain universal life insurance in an amount up to the amount of your group term life insurance under your Group certificate at termination of your employment.

### **5. What Policies Of Individual Life Insurance Are Available on Conversion?**

You may convert to any universal life insurance policy customarily being issued by Lincoln Financial Group at the time of conversion.

### **6. What will The Premium Be?**

**Please call 1-800-423-2765 for quotes.**

The premium for the universal life insurance policy will be in accordance with the established premium rates at the time of conversion for the plan elected and will depend on (a) the amount of the individual life insurance policy (b) the class of risk to which you belong, (c) your sex, and (d) your insurance age.

“Class of risk” for group conversion relates to occupation, military hazard, aviation activities, foreign residence or travel, etc., but does not relate to state of health.

“Insurance Age” means age nearest birthday on the effective date of the universal life insurance policy (i.e. your age on the birthday which is within six months of the effective date.)

## **Important**

The minimum direct payment is \$50.00. You must elect a pay mode that is \$50.00 or over.

**The Lincoln National Life Insurance Company  
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