

The NAMIC 401(k) Plan for Members with No Retirement Plan

NAMIC[®]
NATIONAL ASSOCIATION OF MUTUAL INSURANCE COMPANIES

TRANSAMERICA[®]
Retirement Solutions

Common Myths About Retirement Plans

Myth “Offering a retirement plan is expensive.”

Fact The NAMIC 401(k) Plan is a multiple employer plan (MEP) that offers economies of scale by aggregating assets and administration.

The result: Lower costs for a member that joins the NAMIC MEP.

Myth “I don’t have the time to sponsor a retirement plan. My staff will be buried in administrative paperwork.”

Fact Virtually all administrative tasks can be offloaded to NAMIC and Transamerica.¹

The result: The company can focus on running its business, not its retirement plan.

Myth “My business will receive no tax advantages from offering a retirement plan.”

Fact Certain qualified defined contribution plans allow company contributions to be tax deductible as a business expense.²

The result: More money that your business can put to work.

Myth “My employees will not appreciate or value a retirement plan.”

Fact 62% of full-time employees whose employer doesn’t offer a retirement plan said they would likely leave their current job for a nearly identical position with a similar employer that offered one.³

The result: Attract and retain top talent.



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The NAMIC 401(k) Plan for Members with an Existing Plan

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Benefits of Converting an Existing Retirement Plan to the NAMIC 401(k) Plan

Reduced Costs for the Business: Members may realize reduced expenses for retirement plan audits, plan testing, annual reporting, document preparation, and participant statement costs to name a few.

Reduced Retirement Plan Administration: Outsource 401(k) administration to retirement experts who will ensure the plan is operating in compliance.

Fiduciary Support: NAMIC will assume a portion of fiduciary responsibility on behalf of members that join the plan and ensure the plan is operating in the best interest of the plan's participants.

Online Account Management: Employees can manage their accounts, perform transactions, view account balances, change deferral percentages, check fund performance, and more all online.

Award-winning Participant Solutions: By joining the NAMIC 401(k) Plan, members will have access to Transamerica's array of award-winning⁴ tools and resources to enroll and educate their employees and participants.



¹Transamerica or Transamerica Retirement Solutions refers to Transamerica Retirement Solutions Corporation. ²According to IRS limits. ³The 13th Annual Transamerica Retirement Survey was conducted online within the United States by Harris Interactive[®] on behalf of Transamerica Center for Retirement Studies[®] between January 13–31, 2012 among 3,609 full-time and part-time workers. Potential respondents were targeted based on job title and full-time and part-time status. Respondents met the following criteria: U.S. residents, age 18 or older, full-time workers or part-time workers in for-profit companies, and employer size of 10 or more. Results were weighted as needed for the number of employees at companies in each employee size range. No estimates of theoretical sampling error can be calculated; a full methodology is available. The Transamerica Center for Retirement Studies[®] ("The Center") is a non-profit, private foundation. The Center is funded by contributions from Transamerica Life Insurance Company and its affiliates and may receive funds from unaffiliated third-parties. For more information about The Center, please refer to www.transamericacenter.org. ⁴Transamerica Retirement Solutions' communication materials have received awards from various organizations, including the Awards for Publications Excellence ("APEX") in 2011; AVA Awards in 2011; Communicator Awards 2011; DALBAR, Inc. in 2011; Hermes Creative Award in 2011; Insurance and Financial Communicators Association 2011; LACP Magellan Awards in 2011; MarCom Awards in 2011; Mutual Fund Education Alliance ("MFEA") STAR Awards in 2011; and Telly Award in 2011. For more information please refer to the website www.TA-Retirement.com. TRSC 2934NAMIC-0113