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General Session

Tuesday, September 23, 2014, 9:00-10:00 a.m.

John Huff

***Director and Member of the Financial Stability Oversight Council
Missouri Department of Insurance, Financial Institutions & Professional Registration
Jefferson City, Mo.***

John M. Huff is the director of the Missouri Department of Insurance, Financial Institutions, and Professional Registration, and, as such, serves as the chief regulator for the financial services and financial professionals in the state. He was appointed to this position by Gov. Jay Nixon in 2009.

John also serves as the only insurance regulator on the U.S. Financial Stability Oversight Council, which was created by the 2010 Dodd-Frank Wall Street Reform and Consumer Protection Act.

John is active in the National Association of Insurance Commissioners and chairs the organization's Reinsurance (E) Task Force, the Financial Regulation Standards and Accreditation (F) Committee, and the newly formed Governance Review (EX) Task Force. He also serves as vice chair of the NAIC/Industry Liaison Committee.

Before entering public service, he spent 11 years as an executive in global roles with leading insurers and reinsurers. John earned an MBA from Saint Louis University and a law degree from Washington University in St. Louis. He is a member of the Missouri Bar Association.

Michael McRaith

***Director
Federal Insurance Office (FIO) of the U.S. Treasury
Washington, D.C.***

Michael T. McRaith was appointed by U.S. Department of the Treasury Secretary Timothy Geithner in June 2011 to serve as the director of the Federal Insurance Office. As such, Michael advises the secretary on domestic and prudential international insurance matters. FIO monitors all aspects of the insurance sector, including access to affordable insurance for traditionally underserved communities and consumers, minorities, and low- and moderate-income persons. He also serves as a non-voting member of the Financial Stability Oversight Council.

Michael is responsible for coordination of federal efforts and the development of federal policy on prudential aspects of international insurance matters. He represents the United States at the International Association of Insurance Supervisors and in other bi-lateral and multi-lateral



international insurance matters. He also serves on the IAIS Executive Committee and as chair of the IAIS Technical Committee.

Immediately prior to his appointment as FIO director, Michael served as the director of the Illinois Department of Insurance for more than six years.

Prior to his public service, Michael practiced law in Chicago for 15 years. He received his law degree from Loyola University of Chicago and his bachelor's degree from Indiana University. Michael serves on the boards of directors for the Chicago chapter of the American Foundation for Suicide Prevention and the AIDS Foundation of Chicago.

Sen. Ben Nelson

CEO

**National Association of Insurance Commissioners
Washington, D.C.**

Sen. Ben Nelson became chief executive officer of the National Association of Insurance Commissioners on Jan. 18, 2013. He was selected based on his unique combination of executive, legislative, and regulatory experience.

Prior to this appointment, Nelson served the state of Nebraska for two terms in the U.S. Senate. During his tenure, he earned a reputation as a moderate who was adept at bringing his colleagues on both sides of the aisle together to find compromises on some of the biggest issues facing the country.

Serving on the Senate Agriculture Committee, Nelson's priorities began with safeguarding the nation's food and fuel security. He was also a member of the Senate Armed Services Committee, where he was a tireless champion for our nation's men and women in uniform. He served on the Senate Appropriations Committee, being a careful steward of taxpayer money to ensure important investments were being made to grow the economy.

Earlier in his career, Nelson was governor of Nebraska. As governor, he pledged to bridge the gap between rural and urban areas to move forward as "One Nebraska" and to create a "more efficient and effective state government." In 1994, he became the first Nebraska governor to be elected to a second term in two decades.

Nelson has extensive experience in the insurance sector and started his career in insurance law. He served as CEO of the Central National Insurance Group, as chief of staff and executive vice president of the NAIC, and as director of the Nebraska Department of Insurance.

Nelson earned a bachelor's degree in 1963, a master's degree in 1965, and a law degree in 1970, all from the University of Nebraska.

Nelson and his wife, former first lady Diane Nelson, have four children and five grandchildren.



Thomas R. Sullivan
Senior Advisor - Insurance
Board of Governors of the Federal Reserve System
Washington, D.C.

Thomas Sullivan is the senior adviser for insurance with the Federal Reserve Board. Tom, an insurance-industry regulatory veteran, provides leadership on supervisory and regulatory matters presented by firms within the responsibility of the Fed. The Fed is the consolidated regulator for roughly one-third of the United States insurance industry, the world's largest insurance market.

Among his core responsibilities, Tom leads the insurance policy development activities of the Fed. Tom also represents the Fed at the International Association of Insurance Supervisors and manages the organization's participation in IAIS committees, working groups, and projects. He is the Fed's point of contact with senior officials from the National Association of Insurance Commissioners, state insurance commissioners, the Federal Insurance Office, and foreign insurance supervisory authorities. Tom contributes to the Fed's participation in the Financial Stability Board when the FSB addresses issues related to insurance, and he briefs the director, other Fed senior officers, and members of the board on matters of relevance in insurance regulation.

Tom was most recently a partner in the financial services regulatory consulting practice at one of the world's largest professional services firms. Most notably, Tom served nearly four years as Connecticut's insurance commissioner beginning in 2007. As commissioner, Tom successfully guided the agency through the depths and challenges of the most recent financial crisis, a time of significant stress for some regulated financial institutions within his dominion. Tom was also an active member of the NAIC, leading and serving on a number of committees, including the Executive Committee, Government Relations Leadership Counsel, Life and Annuities Committee, Property Casualty Committees, and the Climate Change Task Force.

He has more than 25 years of experience in the insurance industry. He began his career at The Hartford, advancing through various positions of responsibility in management, leadership, and, ultimately, executive-level positions.

Session Description:

As the rate of regulatory change for the insurance industry continues to increase and the players involved become more diverse, join NAMIC CEO Chuck Chamness as he hosts a first-ever industry panel discussion with leaders from the NAIC, the Federal Insurance Office, and the Federal Reserve.

This is a panel discussion; therefore, there is not a PowerPoint presentation associated with this session.



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Top Three Session Ideas

Tools or tips you learned from this session and can apply back at the office.



1. _____

2. _____

3. _____